Schedule of the Republic of Indonesia

Explanatory Notes

- 1. "sub sectors" section:
 - a) "sub sectors" section of each entries sets out the scope of sectoral/activities committed by Indonesia
 - b) Reference to CPC group represents the scope of subsectors/activities committed by Indonesia
- 2. Whenever double asterisk behind the CPC numbers used, it reads that not all activities or subsectors covered by such referral.

Sector or Sub-sector	Limitations on Market	Limitations on National Treatment	Additional Commitments
HORIZONTAL COMMITMENTS			
	3) Commercial presence of the foreign service provider(s) shall be in the form of joint venture enterprise, unless mentioned otherwise. Joint venture enterprise should meet the following requirements: (i) should be in the form of Limited Liability Enterprise (Perseroan Terbatas/PT); and (ii) not more than 49% of the capital share of the Limited Liability Enterprise (Perseroan Terbatas/PT), may be owned by foreign partner(s).	3) The Income Tax Law provides that non-resident taxpayers will be subject to withholding tax of 20% if they derive the following income from Indonesian source: (a) interest (b) royalties (c) dividend (d) fee from service performed in Indonesia Land Acquisition Land Law (Undang-Undang Pokok Agraria) No. 5 of 1960 stipulates that no foreigners (juridical and natural persons) are allowed to own land. However, a joint venture enterprise could hold the right for land use (Hak Guna Usaha) and building rights (Hak Guna	Address Committeness
		Bangunan), and they may rent/lease land and property.	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Subject to Indonesian Labor and Immigration Laws and Regulations, only directors, managers and technical experts/advisors, unless mentioned otherwise in this Schedule, are allowed to stay up to two years and may be extended for a maximum of two times with each extension being up to two years Subject to Indonesian Labor and Immigration Laws and Regulations. Managers and technical experts/advisors (intra corporate transfer) are allowed based on an economic needs test. The entry and temporary stay of business visitor(s) are permitted for a period of 60 days and such stay could be extended for at maximum 120 days.	Any foreign natural persons supplying services are subject to charges levied by the central and local governments. Labor Laws and Regulations Any expatriate employed by a joint venture enterprise, representative offices, and/or other types of juridical person and/or an individual services provider must hold a valid working permit issued by the Ministry of Manpower and Transmigration.	

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment Additional Commitments					
SE	SECTOR SPECIFIC COMMITMENTS							
1.	BUSINESS SERVICES							
Α.	Professional Services							
	Legal Services (Advisory services in home country law, and international law) (CPC 861)	0.) 37	- only allowed as employees or experts in Indonesian law					

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		month free of charge. The share of foreign lawyers (advokat) in Indonesian law firm must not exceed 20%, and shall be limited to five foreign lawyers (advokat) per firm.	
e) Engineering Services (CPC 86725**) - Mould and dies (die-casting, forging, stamping, etc) - Powder metallurgy	1) Unbound 2) None 3) Joint venture with foreign equity participation up to 35% 4) Unbound	 Unbound None License Fee is required in accordance with the relevant laws and regulations; Requirement: Registered foreign company shall form a joint operation with local partner(s) which is (are) registered by relevant services development board and having qualification A/Big. As specified in the Horizontal Section 	

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SCHEDULE OF THE REPUBLIC OF INDONESIA

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Additional Commitments Treatment
e)	Engineering Design Services for Industrial Processes and Production (CPC 86725**) for gas turbine, oil & gas, and steel mill industries - Mould and dies (die-casting, forging, stamping, etc)	1) Unbound2) None3) Joint venture with foreign equity participation up to 49%	1) Unbound 2) None 3) License Fee is required in accordance with the relevant laws and regulations; Requirement: Registered foreign company shall form a
	- Powder metallurgy	4) Unbound	joint venture with local partner(s) which is (are) registered by relevant services development board and having qualification A/Big. 4) As specified in the Horizontal Section
В.	Computer and Related Ser	vices	1
a)	Consultancy Services related to the Installation of Computer Hardware (CPC 841)	 Unbound None Only through a locally 	1) Unbound 2) None 3) As indicated in the
		incorporated joint venture corporation in the form of limited liability enterprise (Perseroan Terbatas/PT)	horizontal section

SCHEDULE OF THE REPUBLIC OF INDONESIA

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment Additional Commitments
		with Indonesian individuals or Indonesian-controlled corporations or both and the aggregate foreign shareholding in the joint venture corporation shall not exceed 35 per cent	4) Unbound
С.	Research and Development	Services	T
c)	Interdisciplinary R&D (CPC853, limited to	1) None	1) None
	Industrial Activities)	2) None	2) None
		3) Joint venture with foreign equity participation up to 35 per cent	3) The Indonesian participant in joint operation must be member of Indonesian Consultant Association
		4) Unbound	4) As specified in the Horizontal Section
Ε.	Rental and Leasing Servi	ces without Operators	
a)	Rental of Vessel without Crew	1) None	1) None Access to and use of por facilities in the port
	(CPC 83103)	2) None	2) None which is opened for international shipping a
		3) The commercial presence must be established only through joint venture enterprise,	3) As specified in the Horizontal Section permitted.

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		with foreign equity share allowable up to maximum 49%.		
		4) Unbound	4) Unbound	
F.	Other Business Services		1	
i)	Services Incidental to	1) None	1) None	
	Manufacturing (CPC884&885) not	2) None	2) None	
	including CPC 88411,88412,88423,88430 ,88460,88491	3) Services must be supplied through joint operation by establishing a representative office in Indonesia.	3) The Indonesian participant in joint operation must be member of Indonesian Consultant Association	
		4) Unbound	4) As specified in the Horizontal Section	
i)	Services Incidental to	1) None	1) None	
	Manufacturing (CPC884) not including	2) None	2) None	
	CPC 88411,88412,88423,88430 ,88460,88491	3) Joint venture with foreign equity participation up to 35 per cent	3) The Indonesian participant in joint operation must be a member of Indonesian Consultant Association	
		4) Unbound	4) As specified in the Horizontal Section	

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Additional Commitments
i)	Services Incidental to Manufacture Of Metal Products, Machinery, and Equipment (CPC 885)	 None None Services must be supplied through joint operation by establishing a representative office in Indonesia Unbound 	 None None The Indonesian participant in joint operation must be a member of Indonesian Consultant Association As specified in the Horizontal Section
n)	Maintenance and Repair of Equipment (not including Maritime Vessel, Air Craft, or Other Transport Equipment) (CPC 8866)	1) Unbound 2) None 3) Only through a locally incorporated joint venture corporation in the form of limited liability enterprise (Perseroan Terbatas/PT) with Indonesian individuals or Indonesian-controlled corporations or both and the aggregate foreign shareholding in the joint venture corporation shall not exceed 35 per cent 4) Unbound	1) Unbound 2) None 3) The Indonesian participant in joint operation must be member of Indonesian Consultant Association

	Sector or Sub-sector		Limitations on Market Access	I	Limitations on National Treatment	Additional Commitments
					Horizontal Section	
2.	COMMUNICATION SERVICES					
C.	Telecommunications Servi	ces				
Loc	cal Services:	1)	Unbound	1)	Unbound	
a)	Public Switched Telephone Service	2)	None	2)	None	
h)	(CPC 7521) Circuit Switched Public	3)	venture with local	3)	None	
D)	Data Network Services (CPC 7523**)		private sector. Foreign equity participation is limited to 35 per cent.			
	Teleconferencing services (CPC 75292)	4)	Natural persons for management and technical expert is limited to 20 persons	4)	As specified in horizontal measures	
Lon	ng distance:	1)	Unbound	1)	Unbound	
a)	Public Switched Telephone Services	2)	None	2)	None	
	(7521)	3)	Only through joint venture with local	3)	None	
b)	Circuit Switched Public Data Network Services (7523**)		private sector. Foreign equity participation is limited to 35 per cent			
	Teleconferencing Services (75292)	4)	Natural persons for management and technical expert is limited to 20 persons	4)	As specified in horizontal measures	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
International:	1) Unbound	1) Unbound	
a) Public Switched Telephone Services	2) None	2) None	
(7521)	3) Only through joint venture with local	3) None	
b) Circuit Switched Public Data Network Services (7523**)	private sector. Foreign equity participation is limited to 35 per cent.		
Teleconferencing services (75292)	4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in Horizontal measures	
g) Packet-switched Public	1) Unbound	1) Unbound	
Data Network Services (7523**)	2) None	2) None	
- X.25	3) Only through joint venture with local	3) None	
- Frame relay	private sector. Foreign equity participation is		
- Local	limited to 35 per cent.		
- Local Distance	4) Natural persons for management and	4) As specified in horizontal measures	
- International	technical expert is limited to 20 persons		

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
d) Telex Services	1) Unbound	1) Unbound	
	2) None	2) None	
	3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent.	3) None	
	4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in horizontal measures	
e) Telegraph Services	1) Unbound	1) Unbound	
	2) None	2) None	
	3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent.	3) None	
	4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in horizontal measures	

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Domestic:	1) Unbound	1) Unbound	
a) Mobile Cellular Telephone Services	2) None	2) None	
(75213)	3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent.	3) None	
	4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in horizontal measures	
Domestic:	1) Unbound	1) Unbound	
Personal Mobile Cellular Communication Services	2) None	2) None	
Communication Services	3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent.	3) None	
	4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in horizontal measures	

SCHEDULE OF THE REPUBLIC OF INDONESIA

Limitations on Market Access	Limitations on National Treatment	Additional Commitments
1) Unbound	1) Unbound	
2) None	2) None	
3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent.	3) None	
4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in horizontal measures	
1) Unbound	1) Unbound	
2) None	2) None	
3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent.	3) None	
4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in horizontal measures	
	1) Unbound 2) None 3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent. 4) Natural persons for management and technical expert is limited to 20 persons 1) Unbound 2) None 3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent. 4) Natural persons for management and technical expert is	Access Treatment 1) Unbound 2) None 3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent. 4) Natural persons for management and technical expert is limited to 20 persons 1) Unbound 2) None 3) Only through joint venture with local private sector. Foreign equity participation is limited to 35 per cent. 4) Natural persons for equity participation is limited to 35 per cent. 4) Natural persons for management and technical expert is

SCHEDULE OF THE REPUBLIC OF INDONESIA

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Domestic:	1) Unbound	1) Unbound	
Public Payphone Services	2) None 3) Only through joint	2) None 3) None	
	venture with local private sector. Foreign equity participation is limited to 35 per cent.	3) None	
	4) Natural persons for management and technical expert is limited to 20 persons	4) As specified in horizontal measures	
3. CONSTRUCTION AND RELATED	ENGINEERING SERVICES		
E. Pre-erection Work at Construction Site	1) Unbound	1) Unbound	
(CPC 511) except subsector 51110 and	2) None	2) Unbound	
51113	3) Services must be supplied through: (a) joint operation by establishing a representative office in Indonesia. License for representative office shall be valid for three years and can be extended; and/or (b) joint venture	3) (a) 1. License fee is required in accordance with the relevant laws and regulations. 2. Registered foreign company shall form a joint operation with local partner(s) which is (are) registered by Construction	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional Commitments
	Access enterprise by fulfilling the requirements as specified in the Horizontal Section and the Investment Law and its implementing regulations. Notwithstanding limitations specified in the Horizontal Section, not more than 55% of the capital share of the Limited Liability Enterprise (Perseroan Terbatas/PT) may be owned by foreign partner(s).	Treatment Services Development Board and having qualification A/Big. (b) Local partner(s) in joint venture enterprise shall be registered by Construction Services Development Board and having qualification A/Big.	
	4) As specified in the Horizontal Section	4) As specified in the Horizontal Section	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional Commitments
500001 01 545 500001	Access	Treatment	TIGGT CTOTAL COMMITCHICTES
A. Construction Work for Buildings	1) Unbound	1) Unbound	
(CPC 512) except sub- sector CPC 51210	2) None	2) Unbound	
	3) Services must be supplied through:	3) (a) 1. License fee is required in accordance with	
	(a) joint operation by establishing a representative office in	the relevant laws and regulations.	
	Indonesia. License for representative office shall be valid for three years and can be extended; and/or	2. Registered foreign company shall form a joint operation with local partner(s) which	
	(b) joint venture enterprise by fulfilling the requirements as specified in the Horizontal Section	is (are) registered by Construction Services Development Board and having qualification	
	and the Investment Law and its implementing regulations.	A/Big. (b) Local partner(s) in joint venture enterprise shall be	
	Notwithstanding limitations specified in the Horizontal Section, not more than 55% of the capital share of the Limited Liability Enterprise	registered by Construction Services Development Board and having qualification A/Big.	

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Additional Commitments Treatment
		(Perseroan Terbatas/PT) may be owned by foreign partner(s).	
		4) As specified in the Horizontal Section	4) As specified in the Horizontal Section
в.	Construction Work for Civil Engineering	1) Unbound	1) Unbound
	(CPC 513)	2) None	2) Unbound
	Assembly and Erection of Prefabricated Constructions (CPC 514) Renting Services Related Equipment for Construction or Demolition of Building or Civil Engineering Works with Operator (CPC 518)	3) Services must be supplied through: (a) joint operation by establishing a representative office in Indonesia. License for representative office shall be valid for three years and can be extended; and/or (b) joint venture enterprise by fulfilling the requirements as specified in the Horizontal Section and the Investment Law and its implementing regulations.	3) (a) 1. License fee is required in accordance with the relevant laws and regulations. 2. Registered foreign company shall form a joint operation with local partner(s) which is (are) registered by Construction Services Development Board and having qualification A/Big. (b) Local partner(s) in joint venture
		regulations.	joint venture enterprise shall be

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Notwithstanding limitations specified in the Horizontal Section, not more than 55% of the capital share of the Limited Liability Enterprise (Perseroan Terbatas/PT) may be owned by foreign partner(s).	registered by Construction Services Development Board and having qualification A/Big.	
	4) As specified in the Horizontal Section	4) As specified in the Horizontal Section	
E. Steel Binding and Erection (including welding) (CPC 51550)	1) Unbound 2) None	1) Unbound 2) Unbound	
E. Foundation work including pile driving (CPC 51510)	3) Services must be supplied through: (a) joint operation by establishing a representative office in Indonesia. License for representative office shall be valid for three years and can be extended; and/or	3) (a) 1. License fee is required in accordance with the relevant laws and regulations. 2. Registered foreign company shall form a joint operation with local partner(s) which is (are)	
	<pre>(b) joint venture enterprise by fulfilling the requirements as</pre>	registered by Construction Services Development	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional Commitments
	Access specified in the Horizontal Section and the Investment Law and its implementing regulations. Notwithstanding limitations specified in the Horizontal Section, not more than 55% of the capital share of the Limited Liability Enterprise (Perseroan Terbatas/PT) may be owned by foreign partner(s).	Treatment Board and having qualification A/Big. (b) Local partner(s) in joint venture enterprise shall be registered by Construction Services Development Board and having qualification A/Big.	
	4) As specified in the Horizontal Section	4) As specified in the Horizontal Section	
C. Gas Fitting Construction Work (CPC 51630)	1) Unbound 2) None	1) Unbound 2) Unbound	
C. Fire Alarm Construction Work (CPC 51642)	3) Services must be supplied through:(a) joint operation by	3) (a) 1. License fee is required in accordance with the relevant.	
C. Burglar Alarm System Construction Work (CPC 51643)	establishing a representative office in Indonesia. License	laws and regulations. 2. Registered	
C. Lift and Escalator Construction Work (CPC 51691)	for representative office shall be valid for three	foreign company shall form a joint operation	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	years and can be extended; and/or (b) joint venture enterprise by fulfilling the requirements as specified in the Horizontal Section and the Investment Law and its implementing regulations. Notwithstanding limitations specified in the Horizontal Section, not more than 55% of the capital share of the Limited Liability Enterprise (Perseroan Terbatas/PT) may be owned by foreign partner(s).	with local partner(s) which is (are) registered by Construction Services Development Board and having qualification A/Big. (b) Local partner(s) in joint venture enterprise shall be registered by Construction Services Development Board and having qualification A/Big.	
	4) As specified in the Horizontal Section	4) As specified in the Horizontal Section	

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
4.	DISTRIBUTION SERVICES			
В.		Limitations on Market Access 1) Unbound 2) None 3) (a) Permitted only operate in the islands of Kalimantan, Sulawesi, Nusa Tenggara, Maluku and Papua (b) Shall establish distribution supporting facilities (c) Permitted only operate in capital regency		Additional Commitments All wholesalers in Indonesia shall maintain configuration between the local products and the imported products in 80:20 configuration.
		4) Unbound	4) Unbound	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector B., C. Wholesale Services (CPC 6111, 6224, 6228) Service Supplied by a Japanese Company Established in Indonesia, including its Local Group Companies, relating to the Wholesale Distribution of: - Automobile (excluding motor cycle)			Additional Commitments All wholesalers in Indonesia shall maintain configuration between the local products and the imported products in 80:20 configuration.
- Household Electrical Appliances - Office Machineries - Construction Machineries	4) Unbound	4) Unbound	

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C.	Retail Sales of Food, Beverages and Tobacco with Space between 1,200 up to 5,000 Meter Square (only supermarket) (CPC 6310)	1) Unbound2) None3) Joint venture with foreign equity participation up to 35%	1) Unbound 2) None 3) (a) Permitted only operate in the islands of Kalimantan, Sulawesi, Nusa Tenggara, Maluku and Papua (b) Shall establish distribution supporting facilities (c) Permitted only operate in capital regency	All supermarkets in Indonesia shall maintain configuration between the local products and the imported products in 80:20 configuration.
		4) Unbound	4) Unbound	
D.	Franchise Services (CPC 8929) Limited only for Franchisor	 None None Joint venture with foreign equity participation up to 51% Unbound, except as indicated in the Horizontal Section 	 None None Unbound Unbound, except as indicated in the Horizontal Section 	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Direct Selling (Multi-Level Marketing)	1) None 2) None	1) None 2) None	
	3) Unbound, except as indicated in the Horizontal Section	3) Unbound, except as indicated in the Horizontal Section	
	4) Unbound, except as indicated in the Horizontal Section	4) Unbound, except as indicated in the Horizontal Section	

5. EDUCATIONAL SERVICES

General Conditions on Education Services

Supply of services by the foreign service provider is permitted only through an education institution which is registered in Indonesia and must meet the following conditions:

- 1. Mutual recognition arrangement between relevant institutions on credits, programs, and certifications is required.
- 2. Foreign education institution providing services must establish partnership with local partner. Foreign language instructors must be native speakers.
- 3. Foreign education institution must be listed in the Ministry of Education's List of Accredited Foreign Education and its local partner must be accredited.
- 4. Foreign education institution in cooperation with local partner may open education institution in the cities of Jakarta, Surabaya, Bandung, Yogyakarta, and Medan.
- 5. Temporary entry for natural persons engaged in education activities in Indonesia is subject to approval by the Ministry of National Education. Approval is granted on case-by-case basis.

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
В.	Technical and Vocational secondary education Services (electronic, automotive, agriculture, marine, health) (CPC 92230)	 Unbound None Joint venture with foreign equity participation up to 40% Unbound 	1) Unbound 2) None 3) As indicated in the Horizontal Section and General Conditions 4) Unbound	
6.	ENVIRONMENTAL SERVICES		,	
Α.	Sewage Services (CPC 9401) Only for Wastewater Management	 Unbound None for training, technical consultation, sample testing Joint venture with foreign equity participation up to 49% Unbound 	 Unbound None Unbound Unbound 	
В.	Refuse Disposal Services (CPC 9402) Solid Waste Disposal Services, only for: - Integrated hazardous waste treatment facility services for oil	1) Unbound 2) None 3) Conditions: (a) joint venture with not more than 49% of capital share may be owned by foreign partners	1) Unbound 2) None 3) Unbound	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
sludge and waste mercury treatment in a particular area. The services provider must be equipped with modern and sophisticated technology and environmental safety. The product will be used as a new material or energy power - In site hazardous waste treatment facility services for the treatment of waste of mining product and waste of fly ash and bottom ash of coal product	(b) The service provider(s) providing waste treatment facility in Indonesia is (are) forbidden to import waste and refuse due to the high risk pollution in the transportation of the waste and refuse from abroad to Indonesia (must be in line with Basel Convention) 4) Unbound	4) Unbound	
D. Other			
Cleaning Services of Exhaust Gases (CPC 9404) Only for Air Pollution Control	 Unbound None Joint venture with foreign equity participation up to 49% Unbound 	 Unbound None Unbound 	
	4) Unbound	4) Unpound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Other Environmental Protection Services	1) Unbound	1) Unbound	
(CPC 9409)	2) None	2) None	
Limited to Laboratory Services for Environment	3) Joint venture with foreign equity participation up to 49%	3) Unbound	
	4) Unbound	4) Unbound	

7. FINANCIAL SERVICES

A. All Insurance and Insurance-related Services

Non-banking services

General Conditions on Non-banking Financial Services Subsector:

- 1. All market access and national treatment limitation specified in the banking subsector will be eliminated by the year 2020 subject to similar commitment by other Parties.
- 2. Notwithstanding limitations on joint ventures specified in the Horizontal Section, for insurance, the share ownership of foreign services suppliers is bound at 80%, and for other non-banking financial services, the share ownership of foreign services supplier is bound at the prevailing laws and regulations at the date of entry into force of this Agreement. The conditions of ownership and the percentage share of ownership as stipulated in the respective shareholder agreement establishing the existing individual joint venture in non-banking financial services shall be respected. No transfer of ownership shall take place without the consent of all parties in the joint venture concerned.
- 3. The share of non-bank financial companies listed in the stock exchange may be 100% owned by foreign investors.
- 4. All joint ventures companies shall provide training for their employee.
- 5. In addition to the horizontal measures, temporary entry will be granted to technical expert(s)/adviser(s) for no longer than 3 (three) months per person for any given year.
- 6. In relation to the presence of natural persons, only directors, managers, and experts/advisors can be assumed by expatriates with maximum stay of 3 years and can be extended.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector b) Non-Life Insurance Services (CPC 8129) except CPC- 81293 (Marine, Aviation and other Transportation)	Access 1) Unbound 2) Unbound except if: (a) There is no insurance company in Indonesia, either individually or group, which could handle the insurance risks of the object in question. (b) There is no insurance company in Indonesia which		Additional Commitments
	want to carry out an insurance coverage of the object in question.		
	3) As specified in the Horizontal Section and General Conditions	3) As specified in the Horizontal Section and General Conditions	
	4) Unbound, except for director and technical advisor/expert	4) As specified in the Horizontal Section and General Conditions	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
c) Reinsurance Services	1) Reinsurance service suppliers from other Parties must be rated minimum as BBB by Standard and Poor or equivalent	1) None	
	2) Reinsurance service suppliers from other Parties must be rated minimum as BBB by Standard and Poor or equivalent	2) Unbound	
	3) As specified in the Horizontal Section and General Conditions	3) As specified in the Horizontal Section and General Conditions	
	4) Unbound, except for director and technical advisor/expert	4) As specified in the Horizontal Section and General Conditions	

	Sector or Sub-sector		Limitations on Market Access]	Limitations on National Treatment	Additional Commitments
a)	Life Insurance Services	1)	Unbound	1)	Unbound	
	(CPC 81211)	2)	Unbound, except if:	2)	Unbound	
			a) There is no insurance company in Indonesia, either individually or group, which could handle the insurance risks of the object in question.			
			b) There is no insurance company in Indonesia which wants to carry out an insurance coverage of the object in question.			
			c) The owners of insurance objects in question are not Indonesian citizens or Indonesian legal entities.			
		3)	As specified in the Horizontal Section and General Conditions	3)	As specified in the Horizontal Section and General Conditions	
		4)	Unbound, except for director and technical advisor/expert	4)	As specified in the Horizontal Section and General Conditions	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
d) Insurance Brokerage Services (CPC 81401)	 Unbound None As Specified in Horizontal Section and General Conditions Unbound, except for director and technical advisor/expert 	 None None As specified in the Horizontal Section and General Conditions As specified in the Horizontal Section and General Conditions 	
d) Reinsurance Brokerage Services (CPC 8140)	 Unbound None As specified in Horizontal Section and General Conditions Unbound, except for director and technical advisor/expert 	1) None 2) None 3) As specified in Horizontal Section and General Conditions 4) As specified in Horizontal Section and General Conditions	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Financial Lease Services	1) None	1) None	
(CPC 81120)	2) None	2) None	
	3) As specified in Horizontal Section and General Conditions	3) As specified in Horizontal Section and General Conditions	
	4) Unbound, except as indicated in the Horizontal Section	4) As specified in Horizontal Section and General Conditions	
Factoring Services (CPC 8113)	1) None	1) None	
	2) None	2) None	
	3) As specified in the Horizontal Measures and General Conditions	3) As specified in the General Conditions	
	4) Unbound, except as indicated in the Horizontal Section	4) As specified in the Horizontal Section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Credit Card Business (Issuer and agent of credit card) (CPC 8113)	1) None 2) None	1) None 2) None	
Consumers Finance Services (CPC 8113)	3) As specified in the Horizontal Measures and General Conditions 4) Unbound, except as	3) As specified in the General Conditions4) As specified in the	
	indicated in the Horizontal Section	Horizontal Section	
Securities Business Trading for Own Account	1) Unbound	1) Unbound	
or for Account of Customers, on an	2) None	2) None	
Exchange or Over-the Counter Market - Listed shares	3) Through establishment of a securities broker/dealer or underwriter	3) As specified in the General Conditions	
- Bonds	4) Unbound, except as indicated in the Horizontal Section	4) As specified in the Horizontal Section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Participation in Issues of Securities, including Underwriting and Placement as Agent (whether publicly or privately), and Provision of Services Related to such Issues	 Unbound None Through establishment of a securities companies as underwriter Unbound, except as indicated in the Horizontal Section 	 Unbound None As specified in the General Conditions As specified in the Horizontal Section 	
Portfolio Management, all Forms of Collective Investment Management Asset Management Limited only to Investment Fund Management	 Unbound None Through establishment of a securities companies as an investment manager Unbound, except as indicated in the Horizontal Section 	 Unbound None As specified in the General Conditions As specified in the Horizontal Section 	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Investment Advisory Services limited only	1) Unbound	1) Unbound	
to Investment Advisory in Capital Market	2) None	2) None	
-	3) Through establishment of an investment advisory company	3) As specified in the General Conditions	
	4) Unbound, except as indicated in the Horizontal Section	4) As specified in the Horizontal Section	

B. Banking and Other Financial Services

Banking Sub Sectors

Banking Subsector: General Conditions on Banking Subsector

- 1. With the exception of the existing branches of foreign banks, foreign services provider shall be in the form of joint venture bank locally incorporated in Indonesia with the following requirements:
 - (a) Unbound for new license
 - (b) Only financial institutions are permitted to establish joint venture banks
- 2. The conditions of ownership and the percentage share of ownership as stipulated in the respective shareholder agreement establishing the existing individual joint venture bank shall be respected as the basis of ownership of the foreign service provider(s) and their Indonesian partner(s). No transfer of ownership shall take place without the consent of all parties in the joint venture bank.
- 3. Acquisition of local existing banks is allowed through the purchase of in the stock exchange is allowed up to 51% of the shares of locally incorporated bank listed in the stock exchange.
- 4. Foreign bank and joint ventures bank may open their offices in the cities of Jakarta, Surabaya, Semarang, Bandung, Medan, Denpasar, Batam Island, Padang, Manado, Ambon Balikpapan, Banda Aceh and Jayapura.
- 5. A person shall be a "controlling shareholder" in only one bank.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments				
Definition:	Definition:						
or who beneficially own les person shall be deemed to ha	A controlling shareholder shall mean a person who beneficially own 10% or more of the equity of interest of a bank or who beneficially own less than 10% of the equity interest of a bank but have the power to control the bank. A person shall be deemed to have control of a bank if such person has the power to name director and/or commissioner of such bank and/or has the power to direct its action.						
_ =	esence of natural persons, no nical expert shall have at lea						
expert(s)/advisor(s)	rizontal Measures, temporary entrope of branch office of the foreignson for any given year.	-					
Commercial Banking Business							
a) Acceptance of Deposits and Other Repayable Funds from the Public	1) None 2) None	1) None 2) None					
 b) Lending of all Types including Consumer Credit, Mortgage, Credit, Factoring and Financing of Commercial Transaction c) All Payment and Money Transmission Services 	3) (a) Bound only 2 (two) sub-branches and 2 (two) auxiliary offices for foreign bank's branch office.	3) (a) For foreign bank branch, only executive position can be assumed by expatriates with limitation that at least one of them shall be Indonesian national.					
<pre>including Credit, Charge and Debit Cards, Travellers Cheques and Bankers Drafts. e) Guarantees and Commitments</pre>	(b) Bound only 2 (two) branches and 2 (two) sub-branches for joint venture bank	(b) For the joint venture bank, only for the director can be assumed by the expatriates in proportion to the					

	Sector or Sub-sector	Limitations on Market	Limitations on National	Additional Commitments
		Access	Treatment	
f)	Trading for own Account or for Account of Customers whether on an Exchange, in an Overthe-counter Market or Otherwise, the following:	4) Unbound, except as indicated in the Horizontal section and General Conditions on Banking Subsector	ownership sharing. 4) Unbound, except as indicated in the Horizontal Measures and General Conditions on Banking Subsector	
	- Money Market Instruments (including cheques, bills, certificates of deposits)			
	- Foreign Exchange			
	- Exchange Rate and Interest Rate Instruments, including Products such as Swaps, Forward Rate Agreements - Transferable Securities issued in the Money Market			
i)	Cash Management, Custodial and Depository Services			

	Sector or Sub-sector		Limitations on Market Access		Limitations on National Treatment	Additional Commitments
8.	HEALTH RELATED AND SOCIA	L SE	RVICES	1		
Gen	neral conditions on health Commercial presence of t	n rel	ated and social services: oreign service provider i	s pe	ermitted only through heal local partner. Establishme	th institution which is ent limited to the cities of
A.	Hospital Services (only for specialistic and super specialistic medical care/more specific than specialistic medical care, provided by hospital of more than 300 beds) (CPC 9311)	2)	None As indicated in the Horizontal Section and General Conditions: - The hospital shall be managed by Board of Directors chaired by Indonesian medical doctor - Approval subject to the social function of hospital services offered - The medical services shall be provided by persons with medical licenses issued by Ministry of Health and Health professional organization/	2)	None The health professionals shall be Indonesian	

Sector or Sub-sector	Limitations on Market	Limitations on National	Additional Commitments
	Access	Treatment	
	- Foreign health professionals are obliged to transfer medical knowledge and professional capabilities to Indonesian health professional as consultant only - A non-Indonesian health professional employed as managers or as technical experts shall have at least two Indonesian under studies during his/her term		
	4) Unbound	4) Unbound	

	Sector or Sub-sector	Limitations on Market	Limitations on National	Additional Commitments
		Access	Treatment	Madelonal Commence
9.		ED SERVICES		
Α.	Hotels and Restaurants	1		
	Hotels (CPC 64110)	1) None	1) None	
	(3, 4, 5 starred hotels)	2) None	2) None	
		3) Notwithstanding limitations specified in the Horizontal Section, in eastern part of Indonesia, Kalimantan, Bengkulu, Jambi and Sulawesi, 100% of the capital share can be owned by foreign investor	3) Higher paid-up capital is required of foreign service suppliers than of domestic service suppliers. This measure will be eliminated in the year 2020.	
		4) Unbound, except for: (1) Top Management Level in Hotel business comprised of: (i) General Manager (ii) Food and Beverage Manager (iii) Resident Manager (iv) Comptroller	4) As specified in the Horizontal Section	
		(v) Marketing		

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Director (2) Highly Skilled Professionals comprised of: (i) Executive Chef (ii) Sous Chef (iii) Specialty Cook		
Tourist Resorts¹ including: - Hotel (3, 4 and 5 stars) - Marinas - Golf Courses and Other Sport Facilities	 None None Notwithstanding limitations specified in the Horizontal Section, Kalimantan, Bengkulu, Jambi and Sulawesi, 100% of the capital share can be owned by foreign investor Unbound, except for Resort Manager 	 None None Higher paid-up capital is required of foreign service suppliers than of domestic service suppliers. This measure will be eliminated in the year 2020. As specified in the Horizontal Section 	

Tourist Resort is an area built to accommodate the facilities needed for the tourist such as hotels, marinas, golf course, cultural open stage and other facilities, except casino and other activities prohibited by law; for reasons of public moral, religion, security and public order.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Meal Serving Services with Full Restaurant Services (CPC 64210)	Access 1) Unbound 2) None 3) Foreign equity participation 51% maximum	1) Unbound 2) None 3) Foreign investors must employ a minimum of 50% from the local labor force	
	4) Unbound, except for: (1) Top Management Level in Hotel/restaurant business including of: - General Manager - Food and Beverage Manager - Comptroller (2) Highly Skilled Professionals: - Executive Chef	4) As specified in the Horizontal Section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Meal Serving Services in Self-serving Facilities (CPC 6422)	1) Unbound 2) None	1) Unbound 2) None	
	3) Foreign equity participation 51% maximum	3) Foreign investors must employ a minimum of 50% from the local labor force	
	4) Unbound, except for: (1) Top Management Level in Hotel/restaurant business including of: - General Manager - Food and Beverage Manager - Comptroller (2) Highly Skilled Professionals: - Executive Chef	4) As specified in the Horizontal Section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Caterer Services Providing Meals to Outside (CPC 6423)	1) Unbound 2) None 3) Foreign equity participation 51% maximum 4) Unbound, except for: (1) Top Management Level in Hotel/restaurant business including of: - General Manager - Food and Beverage Manager - Comptroller (2) Highly Skilled Professionals: - Executive Chef	1) Unbound 2) None 3) Foreign investors must employ a minimum of 50% from the local labor force 4) As specified in the Horizontal Section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector Beverage Serving Services without Entertainment (CPC 64310)	Limitations on Market Access 1) Unbound 2) None 3) Foreign equity participation 51% maximum 4) Unbound, except for: (1) Top Management Level in Hotel/restaurant business including of: - General Manager - Food and Beverage Manager - Comptroller (2) Highly Skilled Professionals: - Executive Chef	Limitations on National Treatment 1) Unbound 2) None 3) Foreign investors must employ a minimum of 50% from the local labor force 4) As specified in the Horizontal Section	Additional Commitments

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Sector or Sub-sector Beverage Serving Services with Entertainment (CPC 64320)			Additional Commitments

	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
В.	Travel Agencies and Tour	Operators		
	Travel Agent and Tour Operator Services (TA&TO) (CPC 7471)	 None None Maximum number of services provider is limited to 35 TA & TO Unbound except for technical expert/advisor 	 None None Tour operator must be Travel Agent located in Jakarta and Bali As specified in the Horizontal Section 	
	International Hotel Operator (CPC 91135)	 None None The commercial presence must be established through joint venture enterprise, as indicated in the Horizontal Section 	1) None 2) None 3) Unbound, except as indicated in the Horizontal Section	
		4) Unbound, except for: (1) Top Management Level in Hotel business comprised of: - General Manager - Food and Beverage Manager	4) As specified in the Horizontal Section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	- Resident Manager - Comptroller - Marketing Director (2) Highly Skilled Professionals comprised of: - Executive Chef - Sous Chef - Specialty Cook		
Spa Services	 None None The commercial presence must be established only through joint venture enterprise, as indicated in the Horizontal Section Unbound, except as indicated in the Horizontal Section 	 None None As indicated in the Horizontal Section Unbound, except as indicated in the Horizontal Section 	

	Sector or Sub-sector		Limitations on Market]	Limitations on National	Additional Commitments
1 1	MDANCDODM CEDVICEC		Access		Treatment	
-	L. TRANSPORT SERVICES					
Α.	A. Maritime Transport Services					
a)	International Passenger Transport excluding Cabotage (CPC 7211)	1)	None	1)	Foreign shipping company is obliged to appoint Indonesian shipping company as its General Agent	Access to and use of port facilities in the port which is opened for international shipping are permitted.
		2)	None	2)	None	
		3)	The commercial presence must be established only through joint venture enterprise, with foreign equity share allowable up to maximum 49%	3)	As specified in the Horizontal Section	
		4)	As specified in the Horizontal Section	4)	As specified in the Horizontal Section	
b)	International Freight Transport excluded Cabotage (CPC 7212)	1)	None	1)	Foreign shipping company is obliged to appoint Indonesian shipping company as its General Agent	Access to and use of port facilities in the port which is opened for international shipping are permitted.
		2)	None	2)	None	
		3)	The commercial presence must be established only through joint venture enterprise, with foreign equity share allowable up to	3)	As specified in the Horizontal Section	

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	Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment Additional Commitments
		maximum 49% 4) As specified in the Horizontal Section	4) As specified in the Horizontal Section
C.	Air Transport Services		
	Aircraft Repair and Maintenance Services	1) Unbound	1) Unbound
	(CPC 8868)	2) None	2) None
		3) Should be in the form of limited liability enterprise with maximum foreign equity 49%	3) As indicated in Horizontal Section
		4) Unbound, except as indicated in horizontal section	4) Unbound, except as indicated in Horizontal Section
F.	Road Transport Services		
d)	Maintenance and Repair of Road Transport	1) Unbound	1) Unbound
	Equipment (excluding motor cycle)	2) None	2) None
	(CPC 8867)	3) Only through a locally incorporated joint venture corporation in the form of limited liability enterprise (Perseroan Terbatas/PT) between Indonesian individuals or Indonesia-controlled corporations or both	3) As indicated in the Horizontal Section

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	and Japanese company which have manufacturing activities in Indonesia, including its local group companies, relating to the maintenance and repair of Automobile (excluding motor cycle) The aggregate foreign shareholding in the joint venture corporation shall not exceed 35 per cent.		
	4) Unbound	4) As indicated in the Horizontal Section	
H. Services Auxiliary to Al	l Modes of Transport		
a) Maritime Cargo Handling Services (CPC 741)	 Unbound None The commercial presence must be established only through joint venture enterprise, with foreign equity share allowable up to maximum 49% 	 Unbound None As indicated in the Horizontal Section 	Access to and use of port facilities in the port which is opened for international shipping are permitted.
	4) As specified in the Horizontal Section	4) As indicated in the Horizontal Section	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
12. OTHER SERVICES NOT INCLU		Treatment	<u> </u>		
Energy Services	DDD DDGDWIDIO				
General condition on energy	services				
Indonesia's Schedule of Specific Commitments on energy services sector based on $2^{\rm nd}$ Revised Indonesian proposal of energy services classification.					
Core Analysis and Other Lab Test, only for Isotop	1) None	1) None			
Analysis (1A.2.7.3)	2) None	2) None			
	3) Joint operation through a representative office in Indonesia	3) As specified in the Horizontal Section			
	4) Unbound, except for directors and technical experts	4) As specified in the Horizontal Section			
Geological and Geophysical	1) None	1) None			
Services, only for Seismic Data Acquisition (1A.1.4.1.1)	2) None	2) None			
	3) Joint operation through a representative office in Indonesia	3) As specified in the Horizontal Section			
	4) Unbound, except for directors and technical experts	4) As specified in the Horizontal Section			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Liquefaction and Gasification only for Coal	1) Unbound	1) Unbound	
	2) None	2) None	
According to Indonesia Proposal of Energy Services Classification is under: - Coal Liquefaction	3) Joint operation through a representative office in Indonesia	3) As specified in the horizontal section	
(2.4.4.4)	4) Unbound	4) Unbound	
- Coal Gasification (2.4.4.5) According to W/120 is under Services Incidental to Manufacturing (CPC 884)			